

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 02**

143 - Fort Payne City Schools

	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$1,239,808.00	\$29,060.00	(\$1,210,748.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$536,925.00	\$0.00	(\$536,925.00)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$536,925.00	\$0.00	(\$536,925.00)	\$1,239,808.00	\$29,060.00	(\$1,210,748.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$100,000.00	\$0.00	\$100,000.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$134,445.00	\$5,761.80	\$128,683.20
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$174,363.00	\$0.00	\$174,363.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	(\$2,500.00)
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,781,000.00	\$6,009.18	\$1,774,990.82
Debt Service	\$536,925.00	\$0.00	\$536,925.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$536,925.00	\$0.00	\$536,925.00	\$2,189,808.00	\$14,270.98	\$2,175,537.02
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$800,000.00	\$0.00	(\$800,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$800,000.00	\$0.00	(\$800,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	(\$150,000.00)	\$14,789.02	\$164,789.02
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$950,000.00	\$384,783.86	(\$565,216.14)
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$800,000.00	\$399,572.88	(\$400,427.12)

Information in this report has been reconciled to the corresponding bank statements.